

How Voya Financial Keeps Customer Data Protected

A case study

Many financial institutions resist change, given the highly regulated industry they work in. Not Voya Financial. Serving over 13 million individual and institutional customers in the United States, this *Fortune 500* company has a clear mission of making a secure financial future possible – and that includes effectively managing and governing their customers' data.

Unstructured Data Growth

With millions of customers, thousands of employees and data brought in-house through mergers and acquisitions many financial institutions find they don't have the visibility into the content of their unstructured data they want and need. Unstructured data comes in numerous forms including documents, emails, video, digital pictures and audio files which can make it hard to search and secure. Unstructured data, if not governed effectively, can pose a risk to organizations.

Most large financial institutions want a solution that can quickly index terabytes of data and provide insights into their environment. This can include inventorying what data exists, managing content in-place against policies and identifying risk and data redundancy.



At a glance

CHALLENGES

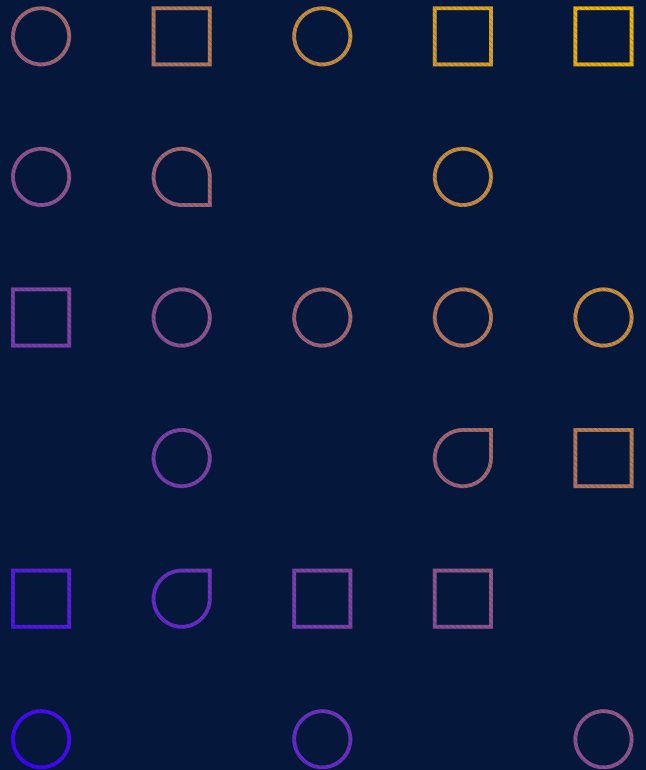
- Limited visibility into data stores
- Controlling rapid data growth
- Complying with data privacy regulations
- Enterprise-wide data governance

BENEFITS

- Significant data reduction
- Reduced storage costs
- Robust data governance program
- Data minimization
- Quick implementation and on-going professional services support

ABOUT

- Voya Financial
- Financial services
- New York, NY
- 5,000+ employees



Enterprise-Wide Data Governance

In order to build a holistic data governance strategy, you need data advocates in other departments such as Legal, Compliance and IT. By working cross-functionally, it's easier to find a solution that can map inactive data and turn unstructured content into meaningful information to optimize business performance

Data Mapping, Redundancy, Full Data Visibility and More

You can't protect what you don't know you have. It's becoming increasingly difficult for security and risk management (SRM) leaders to balance controlling personal data and remaining compliant with their myriad other demands. To effectively govern unstructured data, many organizations are turning to data mapping and remediation. By creating a comprehensive data inventory of an unstructured data financial institutions, like Voya Financial, can automate the discovery and classification of personal data.

With an accurate and fully-auditable data map, ActiveNav helps financial institutions to ensure that sensitive data is deleted or secured appropriately.



RESULTS



Anticipated 30%+ data reduction



Indexed 100's of terabytes

Compliance Requirements

All financial institutions and large enterprise corporations are subject to numerous data privacy regulations such as New York Cyber Regulations and the California Consumer Privacy Act (CCPA). ActiveNav helps regulated entities meet these complex directives with automated data mapping workflows, classification and deletion.

Data Minimization

By indexing their unstructured data, financial institutions can reduce their data volume based on redundancy findings, improving productivity along with reducing storage costs and operational risk.

GET STARTED TODAY. SEE ACTIVENAV IN ACTION. REQUEST YOUR DEMO.



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